

Earnings Release 1Q.2018 Results (Based on K-IFRS)

■ 1Q.2018 Results for Key Affiliates

Wbn	Revenue			O.P		
	1Q'17	1Q'18	yoy	1Q'17	1Q'18	yoy
Orion	168.1	177.6	5.7%	18.4	24.0	30.1%
OFC(China)	212.4	266.3	25.3%	-10.7	37.2	—
OAC(China)	0.0	0.0	—	-0.3	-0.3	—
OFS(China)	29.7	37.2	25.0%	2.9	4.7	60.1%
OFG(China)	20.9	29.4	40.7%	2.2	5.3	143.6%
OFSY(China)	15.0	18.6	23.6%	1.7	2.8	64.9%
OBC(China)	0.6	1.1	91.0%	-0.4	-0.2	—
China I-Pak	3.6	1.1	-70.2%	-0.2	-0.5	—
Pan Orion(China)	0.0	0.0	—	-0.1	-0.1	—
OFV(Vietnam)	61.3	67.4	9.9%	12.0	17.1	42.0%
OIE(Russia)	17.7	10.8	-38.7%	4.1	0.4	-89.5%
Showbox	8.5	16.2	90.4%	-1.0	-0.3	—
Total				28.7	90.1	213.8%

ORION.H Consolidated	462.5	533.1	15.3%	35.8	83.6	133.4%
ORION Consolidated	453.9	516.3	13.7%	40.2	93.6	133.1%

* ORION has been splitted as ORION HOLDINGS and ORION on June 1st in 2017

* 1Q'17 Sales : Retrospective adjustment based on IFRS 15 (revenue recognition)

■ 1Q.2017 Revenue Breakdown for Confectionary Business

Wbn	Revenue		
	1Q'17	1Q'18	yoy
Korea	153.9	164.0	6.6%
China	212.4	266.3	25.3%
Vietnam	54.7	62.7	14.6%
Russia	17.7	10.8	-38.7%
Others	17.6	12.8	-27.6%
Total	456.3	516.6	13.2%

Domestic Contribution	33.7%	31.7%	-2.0%
Overseas Contribution	66.3%	68.3%	2.0%

■ 1Q.2017 O.P & O.P(%) Breakdown for Confectionary Business

Wbn	O.P		
	1Q'17	1Q'18	yoy
Korea	18.4	24.0	30.1%
China	-4.9	48.9	—
Vietnam	12.0	17.1	42.0%
Russia	4.1	0.4	-89.5%
Total	29.7	90.5	204.7%

Country	Revenue		
	1Q'17	1Q'18	yoy
China	1,264	1,580	25.0% (MRMB)
Vietnam	1,077	1,328	23.3% (BVND)
Russia	901	575	-36.1% (MRUB)

O.P (%)		
1Q'17	1Q'18	yoy
11.0%	13.5%	2.5%p
-2.3%	18.4%	20.7%p
19.6%	25.4%	5.7%p
23.2%	4.0%	-19.2%p
6.5%	17.5%	11.0%p